

Independent Auditor's Report
To the Members of Amar Investment Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Amar Investment Limited** ("the Company"), which comprise the balance sheet as at 31st March 2018, the statement of profit and loss, the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Basis for Qualified Opinion

- (1) Bonus shares forming part of Non-current investments has been valued at fair value of (applicable under IND AS) instead of Nil value called for under applicable GAAP.
- (2) Attention is invited to Note No.23 regarding non-provision for diminution in value of Non-current investments.



Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements except for the possible it facts of the observation in the para on basis for qualified opinion give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure - 2 a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with, by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March'2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March'2018 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. Our report on Internal Financial Control is enclosed in Annexure - 1.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best our information and according to the explanations given to us:
 - I. The Company has disclosed details of pending litigation in Note 2(b), (c) and (d).
 - II. The Company did not have any long-term contract including derivative contract which may lead to any foreseeable loss.
 - III. No amount was required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: Kolkata
Date: May 28, 2018

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R No- 304049E


(ARABINDA SINHA)
Partner
(M. No. 010713)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Amar Investment Limited** ("the Company") as of 31st March 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are



being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

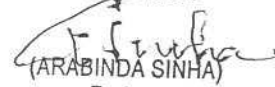
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata**Date: May 28, 2018**For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS

R No. 304049E


(ARABINDA SINHA)

Partner

(M. No. 010713)

Re: AMAR INVESTMENT LIMITED

REFERENCE TO OUR MAIN REPORT OF EVEN DATE

According to the information and explanations given to us, we further report that:

1. a) The company has maintained proper records to show full particulars including quantitative details and situation of the fixed assets.
b). The fixed assets have been physically verified by the management during the year and no discrepancy was noticed on such verification.
2. Inventory of shares are reported to have been physically verified by the management at regular intervals. On the basis of information and explanations given to us no material discrepancies has been notice during such verification.
3. The Company has not granted any loans secured or unsecured to Companies, firms and other parties covered in the Register, maintained under Section 189 of the Companies Act, 2013. Therefore other sub-clauses are not applicable.
4. The Company has not given any loan to the directors. As the company is an NBFC provision of sec 186 regarding restriction on investment is not applicable.
5. The Company has not accepted any deposit from the public.
6. Maintenance of cost records has not been prescribed by the Central Government.
7. (a) According to the information and explanations given to us, the Company deposited with appropriate authorities undisputed statutory dues like Provident Fund, Investor's Education & Protection Fund, Employees State Insurance, Income Tax as well as Wealth Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Cess and other statutory dues to the extent applicable to it. None of the statutory dues referred to above has been outstanding for a period of six months and above from the date they became payable as on the date of Balance Sheet.
(b) There is no dispute concerning the above dues which has not been paid by the Company.
8. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions, banks or debenture holders.
9. Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud, by or on the Company has been noticed or reported during the course of our audit.
10. The company has not raised any money by way of initial or further public offer or term loan.
11. No managerial remuneration has been paid by the company.
12. The Company is not a Nidhi Company.
13. The Company did not have any transaction with related party, within the meaning of section 188 of Companies Act, 2013
14. The Company has not made any preferential allotment or private placement of shares on fully or partly convertible debentures.
15. The Company did not have any non cash transaction with any director or persons connected with him.
16. The Company is registered under sec 451A of Reserve Bank of India Act 1934.

Place: Kolkata

Date: May 28, 2018

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R No- 304049E


(ARABINDA SINHA)
Partner
(M. No. 010713)

AMAR INVESTMENTS LIMITED

25, Princep Street
Kolkata - 700 072

Balance Sheet as at 31st March, 2018

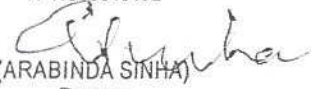
<u>EQUITY AND LIABILITIES</u>	<u>Notes</u>	<u>As at 31st March 2018 Amount (Rs.)</u>	<u>As at 31st March 2017 Amount (Rs.)</u>
1 Shareholders' Fund			
Share Capital	2	18,501,000	18,501,000
Reserve & surplus	3	138,723,320	143,255,737
2 Non Current Liabilities			
Long term Provisions	4	921,860	394,860
3 Current Liabilities			
Short term borrowings	5	245,425,517	165,430,517
Other Current Liabilities	6	12,291,591	8,898,016
Deferred Tax Liabilities	20	4,328	1,290
Short term Provisions	7	-	-
TOTAL		415,867,616	336,481,420
<u>ASSETS</u>			
1 Non Current Assets			
Fixed Assets	8		
Tangible Assets		418,936	477,364
Non Current Investments	9	147,740,536	124,672,976
Long term Loans and Advances	10	3,916,621	3,905,421
2 Current Assets			
Inventories	11	63,179,097	104,267,169
Trade receivable	12	29,485,641	33,745
Cash and Cash equivalents	13	8,683,484	240,997
Short term Loans and Advances	14	162,443,301	102,883,748
TOTAL		415,867,616	336,481,420

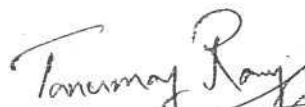
Significant Accounting Policies

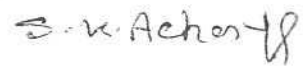
Accompanying notes form integral part of the financial statements.

For and on behalf of the Board

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R No-304049E


(ARABINDA SINHA)
Partner
(M. No. 010713)


Director


Director

Place : Kolkata

Date : 28th May, 2018

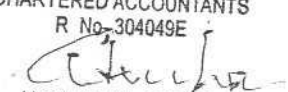
AMAR INVESTMENTS LIMITED


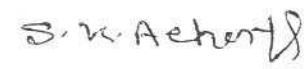
Statement of Profit & Loss for the year ended 31st March, 2018

	Notes	As at 31st March 2018 Amount (Rs.)	As at 31st March 2017 Amount (Rs.)
INCOME			
Revenue from Operation	15	59,334,360	11,116,012
Other Income	16	276,417	249,456,275
Total Revenue		59,610,777	260,572,287
EXPENSES			
Purchase of Shares & Security		1,844,360	68,632,750
Purchase of Raw Jute		-	54,978,246
(Increase) / Decrease in Stock	17	41,088,072	(66,478,805)
Employee Cost	18	92,786	-
Finance Cost	19	18,201,132	14,644,529
Depreciation	8	58,428	56,125
Other Expenses	20	2,328,378	63,551,241
Provision against Standard Assets		527,000	-
Total Expenses		64,140,156	135,384,086
Profit before Extra ordinary Items		(4,529,379)	125,188,201
Exceptional Items		-	118,182,405
Profit before Tax		(4,529,379)	7,005,796
Tax Expenses :			
a) Current Tax		-	339,208
b) Deferred Tax		3,038	9,637
d) MAT Credit Entitlement		-	(339,208)
Profit before Extraordinary Items		(4,532,417)	6,996,159
Extraordinary Items		(4,532,417)	6,996,159
Profit For the Year		(4,532,417)	6,996,159
Earnings per Equity Share of face value of Rs.10/- each	21	(45.25)	69.89
Basic / Diluted Earnings before Extraordinary Items - Rs.		(45.28)	69.89
Basic / Diluted Earnings after Extraordinary Items - Rs.			

Significant Accounting Policies
Accompanying notes form integral part of the financial statements.

For and on behalf of the Board

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R No-304049E

(ARABINDA SINHA)
Partner
(M. No. 010713)


Director

Director

Place : Kolkata
Date : 28th May, 2018

AMAR INVESTMENTS LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

(Amount in Rupees)

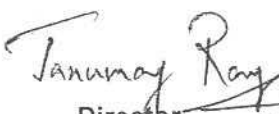
Particulars	As at 31st March, 2018	As at 31st March, 2017
Net profit before taxation and extraordinary items:	(4,529,379)	7,005,796
Adjustments for :		
Depreciation	58,428	56,125
Interest paid	18,201,132	14,326,232
Dividend Received	(5,361,546)	(5,225,038)
Interest Received		(15,696)
Transfer from Investments		4,748,318
(Profit)/ Loss on sale of Fixed Assets	-	(249,318,403)
(Profit) / Loss on sale of Investments	(4,444,211)	35,381,119
Provision against Standard Assets	527,000	-
Operating Profit before Working Capital Changes	4,451,424	(193,041,547)
Adjustments for :		
Trade & Other Receivables	(89,011,449)	15,225,336
Inventories (Jute)	27,669,250	(27,669,250)
Trade Payables	3,342,502	7,554,829
Cash generated from operations	(53,548,273)	(197,930,632)
Direct tax	11,200	9,637
Cash flow before exceptional items	(53,559,473)	(197,940,269)
Prior Period Adjustments	-	-
Net Cash from Operating Activities (A)	(53,559,473)	(197,940,269)
B. Cash flow from Investing Activities:		
Purchase of Fixed Assets	-	(491,971)
Proceeds from Sale of Fixed Assets	-	250,035,000
Purchase of investments (Net)	(5,204,527)	(77,500,719)
Interest Received	-	15,696
Dividend Received	5,361,546	5,225,038
Net Cash flow from/used in Investing Activities (B)	157,019	177,283,044
C. Cash flow from Financing Activities:		
Increase in Paid up Capital	-	-
Secured Loan	79,995,000	35,047,954
Interest paid	(18,150,059)	(14,326,232)
Dividend (including tax on dividend)	-	-
Net cash flow from Financing Activities (C)	61,844,941	20,721,722
Net increase/(decrease) in Cash & Cash Equivalents (A+B+C)	8,442,487	64,497
Cash & Cash Equivalents (opening balance)	240,997	176,500
Cash & Cash Equivalents (closing balance)	8,683,484	240,997

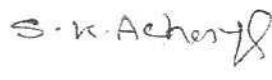
As per our Report Attached

For and on behalf of the Board

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R No. 304049E


(ARABINDA SINHA)
Partner
(M. No. 010713)


Director


Director

Place : Kolkata

Date : 28th May, 2018

AMAR INVESTMENTS LIMITED

NOTES ON ACCOUNTS

1. Significant Accounting Policies:

The significant accounting policies followed by the company are summarized below:-

1.1 System of Accounting

The Company prepares its financial statements in accordance with generally accepted accounting principles read with the requirements of the Companies Act, 2013 especially with reference to amended Schedule III.

1.2 Fixed Assets and Depreciation

Fixed Assets are stated at cost of acquisition less depreciation.

Depreciation is charged on the basis of useful life of the assets prescribed under Schedule II of the Companies Act, 2013.

Computer Software is being treated as an Intangible Asset to be amortized over the period of 5 (Five) Years in terms of AS-26 prescribed by ICAI.

1.3 Inventories

Inventories of Shares, debentures and other securities are stated at lower of cost or market value in conformity to AS-13 issued by ICAI.

1.4 Non-Current Investments

a) Long term investments forming part of non current investments are valued at FIFO basis. Provision for diminution if any is made if such diminution is of a permanent nature.

b) Dividend income is accounted for on receipt basis.

1.5 Recognition of Income and Expenditure

(I) All income and expenses are recognised in terms of IRAC norms provided by RBI.

(II) Dividend on shares / securities and interest on debentures are being accounted for receipt basis in accordance with the directions of RBI.

1.6 Taxation

The Liabilities of company are estimated considering the provision of the Income Tax Act, 1961.

Deferred tax is recognised subject to the consideration of prudence, on time difference being the difference between taxable income and accounting income that originate in one period and capable of reversal in one or subsequent periods.

1.7 Earning Per Shares:

Basic earning per share is calculated by dividing the Net Profit or Loss for the period attributable to equity shareholders by number of equity shares.



AMAR INVESTMENTS LIMITED

Notes on Financial Statements for the Year ended 31st March, 2018

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

	As at 31st March 2018 Amount (Rs.)	As at 31st March 2017 Amount (Rs.)
2 SHARE CAPITAL		
a) Authorised Share Capital:		
2,50,00,000 Equity Shares of Rs.10/- each	250,000,000	250,000,000
5,00,000 2% Non Cumulative Preference Shares of Rs.100/- each	50,000,000	50,000,000
	<u>300,000,000</u>	<u>300,000,000</u>
b) Issued :		
100,100 Equity Shares of Rs.10/- each	1,001,000	1,001,000
1,75,000, 2% Non cumulative Redeemable Preference Shares of Rs.100/- each	17,500,000	17,500,000
	<u>18,501,000</u>	<u>18,501,000</u>
c) Subscribed and paid -up :		
100,100 Equity Shares of Rs.10/- each fully paid up in cash	1,001,000	1,001,000
1,75,000, 2% Non-Cumulative Redeemable Preference Shares of Rs. 100/- each fully paid up in cash	17,500,000	17,500,000
	<u>18,501,000</u>	<u>18,501,000</u>



AMIAK INVESTMENTS LIMITED

Notes on Financial Statements for the Year ended 31st March, 2018

Notes - 2.A

Shares Capital

Sl	Class of Shares	Face value of one share	Authorised Capital		Issued & Subscribed						Number of shares held by:									
			No.	Value	Fully paid up		Partly paid up		Total	Holding Company	Subsidiary / fellow subsidiary	Associate Companies	Associate s of holding Company	Any share holder holding 5% stake in concerned share						
					No.	Value	No.	Value							No.	Value				
A	(i) Equity Shares (not subject to any restrictions)	10	25000000	250,000,000	100100	1,001,000														
			25000000	250,000,000	100100	1,001,000														
			x	x	x		x													
			x	x	x		x													
			x	x	x		x													
			x	x	x		x													
			x	x	x		x													
			x	x	x		x													
			x	x	x		x													
			x	x	x		x													
B	(ii) Paid up value of equity shares	100	500000	50,000,000	175000	17,500,000														
			500000	50,000,000	175000	17,500,000														
			x	x	x		x													
			x	x	x		x													
			x	x	x		x													
			x	x	x		x													
			x	x	x		x													
			x	x	x		x													
			x	x	x		x													
			x	x	x		x													
	Right, Preference repayability & restriction, if any, on equity shares	100																		
	Preference Shares (not subject to any restrictions) (Redemption of Pref. shares has been extended from 01.05.2016 to 30.04.2019)	100																		
	Less: call-in-arrear (director) call-in-arrear (Others) share forfeited	100																		
	2% Non Cumulative redeemable Preference Shares redeemable on 30.04.19 at per	100																		
	Paid up value of preference shares	100																		
	Total paid up share capital	100																		

As per Note No. 2.D

C.Y. Current Year
P.Y. Previous Year



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AMAR INVESTMENTS LIMITED

Notes on Financial Statements for the Year ended 31st March, 2018

Cont...Note 2.C Right, Preference repayability & Restriction if any on shares:-

- a) Members at the company enjoy voting rights pro rata to their shareholding which is debarred only under circumstances of any sum remaining unpaid against said members holding or company has lien on those shares and right on lien has been exercised by the company.
- b) Shares of the company are transferable freely unless applications of transfer has not been made in proper instrument under the act, company has a lien of shares under transfer, instrument of transfer is not accompanied by certificate of shares and the transferee does not consent within specified period of issuance of notice by the company pertaining to applications for transfer of partly paid shares made by transferor.

In respect of preference shares preferential rights include receipt of specified dividend, priority over equity share holders in respect of proceeds of realisation of assets up to nominal value of shares under circumstances of winding up of the company and right of redemption of shares as per terms of issue.

Cont... Note: 2.D - Shareholders holding more than 5% Shares in the Company

	31.03.2018		31.03.2017	
	No. of	% of	No. of	% of
	Shares	holding	Shares	holding
I. <u>Equity Shares of Rs.10/- each</u>				
Damodardas J Wadhwa (C/o V B Seva Trust)	14,400	14.39%	14,400	14.39%
Damodardas J Wadhwa (C/o Kalishankar Radheyshyam)	9,000	8.99%	9,000	8.99%
Damodardas J Wadhwa (C/o Mahabir Sitaram)	10,500	10.49%	10,500	10.49%
Damodardas J Wadhwa (C/o Nabadeva Kuldeva)	13,500	13.49%	13,500	13.49%
Damodardas J Wadhwa	36,840	36.80%	36,840	36.80%
Gojer Bros Pvt. Ltd	6,010	6.00%	6,010	6.00%
I. <u>2% Non - Cumulative Redeemable Preference Shares of Rs.100/- each</u>				
Shakuntal Dungershi Wadhwa	65,000	37.14%	65,000	37.14%
Gordhandas J Wadhwa (C/o, M/s. Gordhandas Jerambhai)	10,000	5.71%	10,000	5.71%
V B Seva Trust	100,000	57.14%	100,000	57.14%



AMAR INVESTMENTS LIMITED

Notes on Financial Statements for the Year ended 31st March, 2018

	As at 31st March, 2018		As at 31st March, 2017	
	Rupees		Rupees	
3 RESERVE AND SURPLUS				
Capital Reserve (As per Last Account)	2,789,771	2,789,771	2,789,771	2,789,771
General Reserve (As per Last Account)	46,055,036		46,055,036	
Add Addition During the year	-	46,055,036	-	46,055,036
Preference Shares Capital Redemption Reserve (As Per Last Account)	17,500,000		17,500,000	
Add Addition During the year	-	17,500,000	-	17,500,000
Special Reserve under Section 45 of the R B I Act (As Per Last Account)	29,740,000		29,740,000	
Add Addition During the year	-	29,740,000	-	29,740,000
Surplus / (deficit)				
Opening Balance	47,170,930		40,174,771	
Add: Profit / (Loss) for the year	(4,532,417)		6,996,159	
Total		42,638,513		47,170,930
		138,723,320		143,255,737



AMAR INVESTMENTS LIMITED

Notes on Financial Statements for the Year ended 31st March, 2018

	As at 31st March 2018 Amount (Rs.)	As at 31st March 2017 Amount (Rs.)
4 LONG TERM PROVISIONS		
Provisions for Taxation	339,208	339,208
Provision for Fringe Benefit Tax	46,175	46,175
Provisions against Standard Assets	536,477	9,477
	<u>921,860</u>	<u>394,860</u>
	<u>2017-2018</u>	<u>2016-2017</u>
5 SHORT TERM BORROWINGS		
SECURED LOAN		
Barclays Investments & Loans.- Loan	42,600,000	61,000,000
Aditya Birla Finance Ltd - Loan	71,522	47,071,522
Axis Finance Ltd	112,600,000	11,000,000
Bajaj Finance Ltd	90,153,995	34,908,995
IIFL Wealth Finance Ltd	-	11,450,000
	<u>245,425,517</u>	<u>165,430,517</u>
UNSECURED LOAN	-	-
	<u>245,425,517</u>	<u>165,430,517</u>
	<u>2017-2018</u>	<u>2016-2017</u>
6 OTHER CURRENT LIABILITIES		
Liabilities for Expenses	344,882	4,231,933
Sundry Creditors	1,538	64,991
Tax Deducted at Source	330,376	683,353
Advance from Debtors	533,330	626,636
Interest Accrued & Due	1,591,465	1,540,392
Oyher Advance Taken	9,490,000	-
Temporary Bank overdrawn	-	1,750,711
	<u>12,291,591</u>	<u>8,898,016</u>
	<u>2017-2018</u>	<u>2016-2017</u>
7 SHORT TERM PROVISIONS		
Provisions against Standard Assets	-	-
	<u>-</u>	<u>-</u>



AMAR INVESTMENTS LTD

Notes on Financial Statements for the period ended 31st March, 2018

8 FIXED ASSETS

Particulars	GROSS BLOCK				DEPRECIATION / AMORTISATION				NET BLOCK		
	Gross / Cost Value as on 01.04.2017	Acquisition	Sales/ (Adjustments) during this year	Gross Balance as on 31.03.2018	Total as on 01.04.2017	For the period	Transfer to Retained earning during this year	Adjustments	Total as on 31.03.2018	W.D.V. as on 31.03.2018	W.D.V. as on 31.03.2017
Motor Car-Celerio	491,971	-	-	491,971	14,607	58,428	-	-	73,035	418,936	477,364
	491,971	-	-	491,971	14,607	58,428	-	-	73,035	418,936	477,364
Previous Year	491,971	-	-	491,971	2,369,074	56,125	-	2,410,592	14,607	477,364	-



AMAR INVESTMENTS LIMITED

Notes on Financial Statements for the Year ended 31st March, 2018

9 NON - CURRENT INVESTMENTS (held at cost unless stated otherwise) :

	Face Value	As at 31st March 2018 Quantity	As at 31st March 2017 Quantity	As at 31st March 2018 Rupees	As at 31st March 2017 Rupees
Other than Trade Investments					
I) Investment in Equity Instruments (Quoted)					
Al Champdany Indst. Ltd	5	2,953,069	1,842,069	63,050,332	39,719,332
A B B Ltd	2	250	250	168,888	168,888
Ador Welding	10	2,500	2,500	56,171	56,171
Akzo Nobel India Ltd	10	1,290	1,290	775,223	775,223
Apollo Tyres Ltd	1	1,000	1,000	95,159	95,159
Areva T & D India Ltd	2	9,000	9,000	2,216,544	2,216,544
Ashapura Minechene Ltd	2	-	35,000	-	1,055,055
Asian Paints Ltd	1	5,000	5,000	587,160	587,160
Bajaj Auto Ltd	10	100	100	253,820	253,820
Bajaj Finance Ltd	2	500	500	-	-
Balakrishna Industries Ltd	10	251	-	290,760	-
Balmer Lorry Ltd	10	11,595	331	-	59,811
Bank Of India	10	42,000	42,000	4,316,261	4,316,261
Bata India Ltd	10	400	400	170,661	170,661
Bayer Cropscience Ltd	10	6,468	6,633	834,216	855,497
Berger Paints Ltd	2	14,000	14,000	2,793,703	2,793,703
Bharati Airtel Ltd	5	1,000	1,000	318,618	318,618
Bharat Forge Ltd	10	700	-	503,480	-
Bharat Petroleum		7,500	7,500	-	-
Bharati Shipyard Ltd	10	-	1,500	-	111,407
Birla Corporation Ltd	10	3	3	-	-
Bosch Ltd	10	100	100	310,555	310,555
Century Textiles & Indust. Ltd	10	469	469	77,411	77,411
CESC.	10	500	500	131,562	131,562
Chennai Petroleum Ltd	10	200	200	35,985	35,985
Colgate Palmolive Ltd	1	600	600	613,928	613,928
Crompton Greaves Ltd	2	825	825	29,554	93,096
Crompton Greaves Cons.Electricals Ltd	2	825	825	63,542	-
Deepak Fertiliser Ltd	10	100	100	9,117	9,117
Deepak Nitrite Ltd	2	8,725	8,725	649,958	649,958
Dena Bank	10	4,846	4,846	381,956	381,956
Dish TV India Ltd	1	2,000	2,000	109,343	91,102
Dishman Carbogym Ltd.d		26,509	30,418	-	-
Divi's Laboratories Ltd	2	800	800	224,407	224,407
DLF Ltd	2	1,200	1,200	270,521	270,521
East India Hotels Ltd	2	118,068	118,068	4,949,843	4,949,843
EIH Associated Hotels Ltd	10	-	135	-	13,365
Engineers India Ltd	10	16,450	16,450	3,267	3,267
Eveready Industries Ltd.	5	19,000	19,000	483,104	483,104
Facor Alloys Ltd	1	-	10,000	-	63,960
Fag Bearings Ltd	10	2,427	2,427	1,425,679	1,425,679
Federal Bank Ltd	2	3,000	3,000	78,713	78,713
Forties Ltd	10	-	200	-	21,957
Future Enterprises Ltd.		2,825			
Future Retail Ltd	2	2,800	2,825	266,804	269,187
Gail India Ltd.		213	213	-	-
G I C Housing Ltd	10	500	500	57,634	57,634
Glaxo Smithkline Pharma Ltd	10	125	125	342,682	342,682
Godrej Industries Ltd	1	654	654	349,388	349,388
Greaves Cotton Ltd	2	1,000	1,000	67,904	67,904



AMAR INVESTMENTS LIMITED

Notes on Financial Statements for the Year ended 31st March, 2018

9 NON - CURRENT INVESTMENTS (held at cost unless stated otherwise) :

	Face Value	As at 31st March 2018 Quantity	As at 31st March 2017 Quantity	As at 31st March 2018 Rupees	As at 31st March 2017 Rupees
Gruh Finance Ltd	2	2,500	2,500	498,152	498,152
Gujrat Fluorochem Ltd	1	1,001	1,001	163,551	163,551
Gujarat Gas Co. Ltd	2	500	500	147,083	147,083
Hindalco Ltd	1	1,500	1,500	178,562	178,562
Hindustan Petroleum Ltd	10	39,885	28,150	896,280	3,092,480
Hotel Leela Ltd	2	-	2,500	-	34,012
IDBI Bank Ltd	10	-	14	-	955
Idea Cellular Ltd	10	10,855	11,330	749,578	782,378
IFCI Ltd	10	4,000	4,000	79,903	79,903
India Cements	10	3,000	3,000	362,653	362,653
Indian Hotels	1	17,364	17,364	1,062,027	1,001,975
Infosys Ltd	5	2,300	2,300	606,329	531,289
Indian Hume Pipes Ltd.		20	20	-	-
Indian Oil Corporation Ltd		23,344	11,672	1,189,716	-
ITC Ltd	1	9,279	9,279	-	-
Jayprakash Associates Ltd	2	22,737	22,737	1,742,780	1,742,780
Jammu & Kashmir Bank	10	20,040	20,040	365,562	365,562
J B F Industries Ltd	10	-	500	-	55,960
J K Synthetics Ltd	1	-	2,500	-	13,572
J S W Steel Ltd	10	240	240	41,775	41,775
Jubilant Organics Ltd	1	856	856	186,834	186,834
Kansai Nerolac Paints Ltd	10	32,000	32,000	2,676,641	2,676,641
Kaya Limited	10	10	10	-	-
Kotak Mahindra Bank	5	2,500	2,500	1,719,503	1,719,503
La Opala td	10	15	-	4,378	-
Larsen & Tubro Ltd	2	450	300	195,139	195,139
Lloyd Electric Ltd	10	2,000	2,000	119,489	119,489
L & T Infotech		29	29	20,590	20,590
L & T Finance Holdings Ltd	10	5,658	5,658	323,164	323,164
Magma Finance Ltd	2	1,000	1,000	93,890	93,890
Mangalor Chemical & Fert. Ltd	10	-	660	-	41,332
Man Industries (I) Ltd	5	-	200	-	12,894
Marico Industries Ltd	1	1,000	1,000	105,535	105,535
Marksans Pharma Ltd	1	15,000	29,000	41,634	80,491
Maruti Udyog Ltd	5	200	200	221,127	221,127
Mcleod Russel Ltd	5	700	700	250,167	250,167
Motherson Sumi Ltd	10	863	-	307,060	-
N B C C Ltd		1,422	1,422	-	-
NCC Ltd	2	2,475	2,475	71,304	71,304
N C L Ltd	10	-	5,000	-	205,176
Network 18 Ltd	5	65	65	12,583	12,583
NHPC Ltd	10	-	1,513	-	33,780
Nitin Fire Ltd	2	10,000	10,000	311,359	311,359
NIIT Technologies Ltd	10	-	533	-	126,376
NMDC Ltd	1	2,000	2,000	899,276	899,276
Nocil Ltd	10	3,000	3,000	68,960	68,960
Noida Toll Bridge Ltd	10	-	1,000	-	40,065
Nucleus Software Ltd	10	-	500	-	44,827
Oil India Ltd	10	3,006	3,178	-	-
O N G C Ltd	10	8,705	8,705	-	-
Pfizer Ltd.	10	280	280	281,404	281,404
Piramal Enterprises Ltd.	2	1,581	1,500	580,000	387,221
Power Finance Corpn Ltd	10	5,600	5,600	72,480	72,480



AMAR INVESTMENTS LIMITED

Notes on Financial Statements for the Year ended 31st March, 2018

9 NON - CURRENT INVESTMENTS (held at cost unless stated otherwise) :

		As at 31st March 2018	As at 31st March 2017	As at 31st March March 2018 Rupees	As at 31st March March 2017 Rupees
	Face Value	Quantity	Quantity		
Praj Industries Ltd	2	7,500	7,500	647,355	647,355
Purvankara Projects Ltd	5	-	500	-	54,192
Punj Lloyd Ltd	2	-	2,000	-	116,347
Radico Khaitan Ltd	2	1,000	1,000	117,732	117,732
Reliance capital Ltd	10	3	3	-	-
Reliance Home Finance Ltd	10	3	-	-	-
Reliance Communications Ltd	5	68	968	10,059	143,193
Reliance Industries Ltd.	10	272	236	125,243	217,333
Reliance Power Ltd	10	9,281	9,281	1,112,697	1,112,697
Rishra Investments Ltd	10	589,370	789,370	2,423,403	3,245,774
Rohta India Ltd	10	-	1,500	-	183,835
Rural Electrification Ltd.	10	25,000	25,000	-	-
Schneider Electric Infra Ltd	2	9,000	9,000	-	-
Shibir India Ltd.	10	380,750	380,750	607,160	607,160
Shipping Corporation Ltd	10	450	450	49,565	49,565
Shree Renuka Sugars Ltd	1	13,500	13,500	105,730	105,730
Siemens India Ltd	2	200	200	133,449	133,449
State Bank of India	10	1,500	1,500	319,679	319,679
State Trading Co. Ltd	10	1,300	1,300	381,422	381,422
Subros Ltd	2	2,000	2,000	70,340	70,340
Swaraj Mazda Ltd	10	100	100	20,000	20,000
Symphony Ltd	10	1,266	600	1,040,761	-
Tata Elxsi Ltd	10	6,000	3,000	2,867,697	427,797
Tata Global Beverages Ltd	1	8,400	8,400	1,075,530	1,075,530
Tata Investments Corporation Ltd	10	1,000	1,000	460,721	460,721
Tata Motors DVR Ltd	2	-	1,062	-	340,319
Tata Motors Ltd	2	-	279	-	104,720
Tata Power Co. Ltd	1	5,007	5,007	441,608	441,608
Tata Steel Ltd	10	1,175	900	613,196	472,946
Tata Steel Ltd-Partly Paid	10	-	-	20,790	-
Tech Mahindra Ltd	5	1,552	1,552	354,665	354,665
Texmaco Rail & Engineering Ltd	10	-	530	-	75,600
Thermax Ltd	2	568	568	10,547	10,547
Thomas Cook (India) Ltd	1	2,074	2,074	17,163	17,163
Triveni Engineering & Industries Ltd	1	17,000	17,000	564,774	564,774
Triveni Turbine Ltd	1	-	1,500	-	11,397
Uniphos Enterprises Ltd	2	5,002	10,000	159,355	318,583
United Phosphorus Ltd	2	1,028	1,028	134,844	134,844
Zee News Ltd	1	-	15,000	-	204,363
Zenotech Laboratories Ltd	10	-	200	-	23,029
TOTAL (I)		4,621,736	3,776,170	117,895,806	94,828,249



AMAR INVESTMENTS LIMITED

Notes on Financial Statements for the Year ended 31st March, 2018

9 NON - CURRENT INVESTMENTS (held at cost unless stated otherwise) :

	Face Value	As at 31st March 2018 Quantity	As at 31st March 2017 Quantity	As at 31st March 2018 Rupees	As at 31st March 2017 Rupees
II) Investment in Equity Instruments (Unquoted)					
AIC Properties Ltd	10	9,000	9,000	90,000	90,000
Baidyabati Industries Ltd	10	18,800	18,800	247,000	247,000
Coochbehar Industries Ltd	10	1,500,000	1,500,000	18,750,000	18,750,000
Coopers Capital Markets Ltd	100	50,000	50,000	5,000,000	5,000,000
Coopers Wealth Advisors Ltd	10	320,000	320,000	3,200,000	3,200,000
Eastern Services Ltd.	10	1,620	1,620	17,300	17,300
McGreogor & Balfour Industries Ltd	10	9,994	9,994	54,967	54,967
G. Jerambhai Exports Ltd	100	1,350	1,350	553,500	553,500
Gunny Dealers Ltd	100	1,200	1,200	720,000	720,000
Jerambhai Management Services (P) Ltd	10	105	105	1,050	1,050
Libra Exporters Ltd	10	2,000	2,000	200,000	200,000
Libra Transport Ltd	10	200	200	60,400	60,400
landale & Clark Ltd	10	3,600	3,600	778,500	778,500
Rishra Industrial Enterprises Ltd	10	4,501	4,501	81,010	81,010
Sijberia Industries Ltd	10	1,970	1,970	-	-
Wadhwa Endowment Management Pvt.Ltd	10	100	100	1,000	1,000
West Bengal Multifiber Jute Park Ltd.	10	9,000	9,000	90,000	90,000
TOTAL (II)		1,933,440	1,933,440	29,844,727	29,844,727
Total Investment (I+II)				147,740,533	124,672,976
Agregate Amount of Quoted Investments				117,895,806	117,895,806
Agregate Amount of Unquoted Investments				29,844,727	29,844,727
Agregate market value of Quoted Investments	296,616,263	231,446,755



AMAR INVESTMENTS LIMITED

Notes on Financial Statements for the Year ended 31st March, 2018

	As at 31st March 2018 Amount (Rs.)	As at 31st March 2017 Amount (Rs.)
10 LONG TERMS LOANS & ADVANCES		
(Unsecured, but consider good)		
Advance Income Tax (Net off Provision : 5,75,000/-, PY : 5,75,000/-)	3,399,103	3,387,903
Advance Fringe Benefit Tax	127,480	127,480
MAT Credit Entitlement	339,208	339,208
Security Deposits	50,830	50,830
	<u>3,916,621</u>	<u>3,905,421</u>
	<u>2017-2018</u>	<u>2016-2017</u>
11 INVENTORIES		
Inventories - Shares	63,179,098	76,597,919
Inventories - Jute	-	27,669,250
	<u>63,179,098</u>	<u>104,267,169</u>
	<u>2017-2018</u>	<u>2016-2017</u>
12 TRADE RECEIVABLES		
(Unsecured Considered Good)		
More than six months	33,745	33,745
Less than six months	29,451,896	-
	<u>29,485,641</u>	<u>33,745</u>
	<u>2017-2018</u>	<u>2016-2017</u>
13 CASH & CASH EQUIVALENTS		
Balance with Scheduled Bank in Current Account	8,522,217	79,730
Cash in hand	161,267	161,267
	<u>8,683,484</u>	<u>240,997</u>
	<u>2017-2018</u>	<u>2016-2017</u>
14 SHORT TERMS LOANS & ADVANCES		
Other Advances	162,434,148	102,883,748
Pre-Paid Expenses	9,153	-
	<u>162,443,301</u>	<u>102,883,748</u>



AMAR INVESTMENTS LIMITED

SCHEDULE FORMING PART OF THE ACCOUNTS

11A. INVENTORIES - SHARES

SHARES, DEBENTURES AND OTHER SECURITIES

(AT LOWER OF COST OR MARKET VALUE)

Name of the Securities	Face Value	As at 31.03.2018		As at 31.03.2017	
		Quantity	Value	Quantity	Value
A. Quoted Debentures					
(Fully paid up)					
GSFC LTD. (NCD)	2	12	270	12	270
TOTAL		12	270	12	270
B. QUOTED EQUITY SHARES					
(Fully paid up)					
ABB LTD	2	500	181,340	500	181,340
ACC LIMITED	10	4,000	554,000	4,000	554,000
AFTEK INFOSYS LTD	2	2,250	3,667	2,250	3,667
AI CHAMPDANY INDUSTRIES LTD	5	703,550	9,955,296	703,550	9,955,296
AKZO NOBEL INDIA LTD	10	2,210	846,697	2,210	846,697
ALEMBIC LTD	2	1,950	15,454	1,950	15,454
ALEMBIC PHARMACEUTICALS LTD	2	975	15,259	975	15,259
AMARA RAJA BATTERIES LTD.	1	74	1,006	74	1,006
ARIHANT CONSTRUCTION LTD	10	-	-	400	-
ARISCENT TECHNOLOGIES LTD	10	16	-	16	-
ASAHI SONGOW N COLORS LTD	10	-	-	1,354	22,680
AUROBINDO PHARMA LTD	1	17,000	180,030	17,000	180,030
BALLARPUR INDUSTRIES LTD	2	-	-	1,095	9,109
BALMER LAWRIE LTD	10	-	-	500	-
BANK OF BARODA	10	109,830	2,386,630	109,830	2,386,630
BASF INDIA LTD	10	-	-	25	4,480
BATA INDIA LTD	10	678	35,239	678	35,239
BERGER PAINTS INDIA LTD	2	6,800	75,302	6,800	75,302
BHARAT FORGE LTD	2	1,987	194,428	2,000	195,700
BHARATI AIRTEL LTD	5	6,500	1,896,370	5,000	1,458,746
BIRLA CORPORATION LTD	10	3	310	3	310
BOSCH LTD	10	4	12,291	4	12,291
CAMLIN FINE LTD	10	500	50,625	-	-
CARRIER AIRCONDITIONER & REF. LT	10	400	-	400	-
CENTURY ENKA LTD	10	1,000	63,500	1,000	63,500
COROMONDAL INTERNATIONAL LTD	1	520	8,551	520	8,551
DHAMPUR SUGAR MILLS LTD	10	10,000	275,000	10,000	275,000
DIGJAM LTD (BIRLA VXL)	10	-	-	5,104	21,692
DR. REDDY LABORATORIES LTD	5	2,000	439,150	2,000	439,150
DUPHER INTERFRAN LTD	10	-	-	141	2,500
EIH HOTELS LTD	2	1,287	70,866	1,287	70,866
ELECTRO STEEL CASTINGS LTD	1	6,750	100,238	6,750	100,238
EDELWISS FINANCE LTD	10	500	119,100	-	-
EMAMI INFRASTRUCTURE LTD	2	166	-	166	-
EMAMI LIMITED	1	1,500	38,900	1,500	38,900
EONOUR SOFTECH LTD	2	84,752	63,554	84,752	63,554
EVEREADY INDUSTRIES LTD	5	6,998	116,867	6,998	116,867
EXCEL INDUSTRIES LTD	5	1,000	27,800	1,000	27,800
TOTAL AMOUNT CARRIED DOWN		975,700	17,727,470	981,832	17,181,854



AMAR INVESTMENTS LIMITED
SCHEDULE FORMING PART OF THE ACCOUNTS

11A INVENTORIES - SHARES (CONTD.....)

Name of the Securities	Face Value	As at 31.03.2018		As at 31.03.2017	
		Quantity	Value	Quantity	Value
B. QUOTED EQUITY SHARES					
(Fully paid up)					
TOTAL AMOUNT BROUGHT DOWN		975,700	17,727,470	981,832	17,181,854
FAG BEARING LTD	10	13,051	3,802,408	13,051	3,802,408
FEDRAL-MOGUL GOETZE (INDIA) LTD	10	10,097	329,667	10,097	329,667
FINOLEX CABLES LTD	10	500	337,425		
GUJARAT STATE FERT.& CHEM	2	5,000	74,947	5,000	74,947
GILLETTE INDIA LTD	10	4	2,459	4	2,459
GLAXO SMITH. CONS. HEALTH LTD	10	3,955	5,250	3,955	5,250
GLAXO SMITHKLINE PHARMA LTD	10	182	5,755	182	5,755
GLOBAL TELESYSTEM LTD	10	-	-	1,000	10,000
GNFC LTD	10	24	1,450	24	1,450
GODREJ INDUSTRIES LTD	1	2	92	2	105
GREAT EASTERN SHIPPING LTD	10	11,920	1,080,414	11,920	1,080,414
GREAT OFFSHORE LTD	10	500	5,025	500	7,717
GUJRAT CARBON LTD	10	-	-	100	-
GUJRAT HEAVY CHEM LTD	10	4,000	112,000	4,000	112,000
GUJRAT STATE PETRONET LTD	10	4,000	153,400	4,000	153,400
HARRISON MALAYALAM LTD	10	38	1,476	38	1,476
HAVELLS INDIA LTD	5	158,800	2,292,278	158,800	2,292,278
HCL INFOSYS LTD	2	10,000	260,461	10,000	160,700
HDIL	10	128	4,941	128	5,914
HEXAWARE TECH. LTD	2	2,000	12,730	2,000	12,730
HIMACHAL FUTURISTICS CO. LTD	10	100	800	100	800
HINDALCO LTD	1	2,875	149,644	2,875	149,644
HINDUSTAN PETROLEUM LTD	10	600	148,680	1,800	148,680
HINDUSTAN PETRLIUM LTD-BONUS	10	2,100	-	-	-
IDFC LTD	10	103	2,195	103	2,195
IDFC BANK LTD		-	-	103	3,376
IFB VENTURE CAPITAL LTD	10	-	-	100	-
INDIAN CARD CLOTHING LTD	10	-	-	264	8,184
INDIAN OVERSEAS BANK	10	3,000	52,350	3,000	79,950
INGERSOL RAND (I) LTD	10	-	-	43	5,628
I O C LTD	10	432	28,372	216	28,372
ITC LTD	1	37,562	3,842,511	37,562	3,842,511
J B CHEMICALS LTD	2	7,401	164,054	7,500	166,248
JAIPRAKASH HYDROPOWER LTD	10	5,000	24,000	5,000	25,000
JHS SVEND GUARD LAB LTD	10	-	-	2,730	16,517
JM FINANCIAL LTD	1	10,025	156,390	10,025	156,390
JYOTHY LABORATORIES LTD	2	-	-	57	1,585
KAKATIYA CEMENT & SUGAR LTD	10	-	-	3,796	200,239
KARUR VYSYA BANK LTD	10	500	50,225	-	-
KIRTIVARDHAN FINVEST LTD	5,000	5	-	5	-
M R P L	10	11,706	406,294	11,706	406,294
MADINOVA DIAGONOSTIC LTD	10	-	-	800	-
MAFATLAL INDUSTRIES LTD	10	-	-	1,105	18,122
TOTAL AMOUNT CARRIED DOWN		1,281,310	31,235,163	1,295,523	30,500,259



AMAR INVESTMENTS LIMITED

SCHEDULE FORMING PART OF THE ACCOUNTS

11A. INVENTORIES - SHARES (CONTD.....)

Name of the Securities	Face Value	As at 31.03.2018		As at 31.03.2017	
		Quantity	Value	Quantity	Value
B. QUOTED EQUITY SHARES					
TOTAL AMOUNT BROUGHT DOWN		1,281,310	31,235,163	1,295,523	30,500,259
MAKUM TEA LTD	10	-	-	433	-
MANAKSIA ALUMINIUM LTD	1	-	-	11,000	33,000
MANAKSIA COATED METAL & INDS LT	1	-	-	5,000	20,000
MANAKSIA INDUSTRIES LTD	1	-	-	5,000	14,500
MANAKSIA LTD	2	-	-	15,000	88,200
MANAKSIA STEELS LTD	1	-	-	15,000	88,200
McLEOD RUSSELS LTD	5	300	8,376	300	8,376
MEGASOFT LTD	10	-	-	250	1,250
MELSTAR INFORMATION LTD	10	100	-	100	-
NATIONAL ALUMINIUM CO. LTD	5	-	-	436	7,723
NATIONAL MACHINERY LTD	10	-	-	80	-
NELCAST LTD	2	25,000	113,500	25,000	113,500
NOCIL LTD	10	2,760	-	2,760	-
NOVARTIS (I) LTD	5	180	-	180	-
ORCHID CHEMICALS LTD	10	198	2,188	348	9,135
OTIS ELEVATORS LTD	10	200	-	200	-
PENINSULALAND LTD	2	-	-	500	8,550
PFIZER LTD	10	649	323,623	649	323,623
PIRAMAL HEALTH CARE LTD	2	13	1,425	13	1,425
POWER GRID CORPORATION LTD	10	1,200	62,400	1,273	66,196
PRAXIS HOME RETAILS LTD	10	141	-	-	-
PRISM CEMENTS LTD	10	11,000	221,157	11,400	229,199
PROCTOR & GAMBLE LTD	10	600	149,880	600	149,880
PTC INDIA LTD	10	-	-	200	8,545
PURVANKARA PROJECTS LTD	5	-	-	1,000	41,000
RAJASREE SUGAR & CHEM LTD	10	59	1,116	59	1,116
RANBAXY LAB. LTD	5	200	33,140	200	33,140
RAYMONDS LTD	10	310	23,607	310	23,607
RELIANCE INFRASTRUCTURE LTD	10	485	157,358	485	157,358
RELIANCE POWER LTD	10	867	31,299	867	41,703
SANOFI INDIA LTD	10	300	70,575	300	70,575
SENTINEL TEA AND EXPORTS LTD	10	-	-	88	-
SIEMENS LTD	2	163	42,922	163	42,922
SIRPUR PAPER MILLS LTD	10	2,920	31,069	2,920	31,069
SOBHA DEVELOPERS LTD	10	-	-	100	7,915
STANDARD INDUSTRIES LTD	5	500	4,900	500	4,900
STERLITE TECHNO LTD	10	500	-	-	-
STERTECH LTD	10	500	146,894	-	-
SML ISUZU LTD	10	150	17,888	150	17,888
SYNGENTA INDIA LTD	10	-	-	180	-
TATA COFFEE LTD	10	7,500	84,975	7,500	84,975
TOTAL AMOUNT CARRIED DOWN		1,338,105	32,763,455	1,406,067	32,229,729



AMAR INVESTMENTS LIMITED
SCHEDULE FORMING PART OF THE ACCOUNTS

11A INVENTORIES - SHARES (CONTD.....)

Name of the Securities	Face Value	As at 31.03.2018		As at 31.03.2017	
		Quantity	Value	Quantity	Value
B. QUOTED EQUITY SHARES (Fully paid up) TOTAL AMOUNT BROUGHT DOWN		1,338,105	32,763,455	1,406,067	32,229,729
TATA ELEXI LTD	10	3,000	-	-	-
TATA GLOBAL BEVERAGES LTD	1	100	5,802	100	5,802
TATA INVESTMENT CORP. LTD	10	2,085	481,114	2,085	481,114
TATA MOTORS LTD	10	-	-	1,520	54,811
TATA POWER CO. LTD	10	40	1,304	40	1,304
TATA TELE SERVICES LTD	10	-	-	9,483	62,588
TECH MAHINDRA LTD	10	740	52,314	740	52,314
TATA STEEL LTD	10	691	216,179	691	216,179
TITAN INDUSTRIES LTD	10	180	1,899	180	1,899
ULTRATECH CEMENT LTD	10	228	-	228	-
UNICHEM LABORATORIES LTD	2	4,297	3,653	5,490	4,667
UNIPHOS ENTERPRISES LTD	2	9,998	139,972	9,998	139,972
UNITED PHOSPHORUS LTD	2	972	427,869	472	46,374
UNITED SPIRITS LTD	10	570	295,095	570	295,095
VARUN GLOBAL LTD	1	55,449	55,449	55,449	55,449
VARUN RESOURCES LTD	1	221,796	108,119	221,796	108,121
VESUVIOUS INDIA LTD	10	15,647	1,236,113	15,647	1,236,113
VIJAYA BANK	10	2,500	58,381	2,800	65,380
VST INDUSTRIES LTD	10	4,225	963,089	4,225	963,089
WHIRLPOOL INDIA LTD	10	176	4,910	176	4,910
WOCKHARDT LTD	5	900	76,815	900	76,815
ZEE TELEFLIMS LTD	1	-	-	100	1,770
TOTAL		1,661,699	36,891,523	1,738,757	36,103,495
C. PREFERENCE SHARES					
2% Pref. Al Champdany Industries		9,664,450	26,287,304	9,664,450	26,287,304
2% Pref Rishra Investments Ltd		-	-	131,000	9,170,000
2% Pref Shibir India Ltd		-	-	72,000	5,036,850
		9,664,450	26,287,304	9,867,450	40,494,154
					76,597,919
RAW JUTE		-	-	11410 Q#	27,669,250
			-		27,669,250
TOTAL INVENTORIES			63,179,097		104,267,169



AMAR INVESTMENTS LIMITED**Notes on Financial Statements for the Year ended 31st March, 2018**

	As at 31st March 2018 Amount (Rs.)	As at 31st March 2017 Amount (Rs.)
15. REVENUE FROM OPERATIONS		
Sale of Shares & Securities and Raw Jute	46,192,423	5,880,751
Fractional Entitlement	-	10,223
Dividend Income, Current Investments	5,361,546	5,225,038
Profit on sale of Non Current Investment - Other than Trade	4,444,211	-
Notional Profit on Transfer of Shares from current to Non Current Investments	3,336,180	-
Total	59,334,360	11,116,012
16. Other Income	2017-2018	2016-2017
Interest	-	82,192
Profit on Sale of Motor Car	-	16,114
Profit on Sale of Buildings & Others	-	249,302,289
Share Difference A/c	-	5,680
Adjustment of earlier year expenses	276,417	50,000
Total	276,417	249,456,275
17 (Increase) / Decrease in Stock	31-03-2018	31-03-2017
a) Shares & Security		
Opening Stock :- (Inventories)	76,597,919	33,040,046
Add : Transferred of Shares from Non Current Investments	-	4,748,318
	76,597,919	37,788,364
Closing Stock :- (Inventories)	63,179,097	76,597,919
(Increase) / Decrease in Stock	13,418,822	(38,809,555)
b) Raw Jute		
Opening Stock :	27,669,250	-
Closing Stock :-	-	27,669,250
	27,669,250	(27,669,250)
(Increase) / Decrease in Stock (a+b)	41,088,072	(66,478,805)
18 Employee Cost	2017-2018	2016-2017
Salary	92,786	-
Total	92,786	-
19 Finance Cost	2017-2018	2016-2017
Interest Expenses	17,807,055	14,326,232
Bank Charges	394,077	318,297
Total	18,201,132	14,644,529



AMAR INVESTMENTS LIMITED

Notes on Financial Statements for the Year ended 31st March, 2018

20 Other Expenses

	2017-2018	2016-2017
Advertisement	3,601	44,611
Audit Fees	29,500	28,225
Brokerage & Commission	-	3,500,000
Directors Fees	18,000	13,000
Donation	-	20,000,000
Filing Fees	15,000	10,200
Insurance	-	29,818
Listing Fees	28,625	28,625
Legal Charges	32,750	2,356,170
Loss on Sale of Non-Current Investments - other than Trade	-	35,381,119
Miscellaneous Expenses	63,413	70,536
Motor Car expenses	3,051	34,872
Prof. Service Charges	630,870	102,900
Loss on Wastage of Raw Jute.	1,164,000	-
Rent	35,175	34,478
Rates & Taxes	5,750	8,250
Registration Charges	-	25,100
Repairs and Maintenance charges	10,200	15,207
Service Charges	48,485	827,406
Security Service charge	212,505	1,034,803
Security transaction charge	27,453	5,921
	2,328,378	63,551,241

21 Earning Per Share**(Before Extraordinary Items)**

Net Profit After Tax before Extraordinary item as per statement of Profit & Loss attributable to Equity Shareholders	(4,529,379)	6,996,159
Less: Dividend on Preference Shares	-	-
Tax on Pref. Share Dividend	-	-
	(4,529,379)	6,996,159
Number of Equity Shares used as denominator for calculating EPS	100,100	100,100
Basic and Diluted Earnings per Share	(45.25)	69.89

(After Extraordinary Items)

Net Profit After Tax after Extraordinary item as per statement of Profit & Loss attributable to Equity Shareholders	(4,532,417)	6,996,159
Less: Dividend on Preference Shares	-	-
Tax on Pref. Share Dividend	-	-
	(4,532,417)	6,996,159
Number of Equity Shares used as denominator for calculating EPS	100,100	100,100
Basic and Diluted Earnings per Share	(45.28)	69.89



AMAR INVESTMENTS LIMITED

Notes on Financial Statements for the Year ended 31st March, 2018

22. Short Term Borrowings (Note No 3)

The following are details loans & advances during the financial year 2017-18

- a) Aditya Birla Finance Ltd.
Rs.0.72 lakhs bearing 9.5 % interest per annum out of sanction limit of Rs. 1000 lakhs
- b) Axis Finance Ltd.
Rs.1126.00 lakhs bearing 9.20 % interest per annum out of sanction limit of Rs. 1000 lakhs
- c) Bajaj Finance Ltd.
Rs.901.54 lakhs bearing 9.5 % interest per annum out of sanction limit of Rs. 1000 lakhs
- d) Barclays Finance & Loans Ltd.
Rs.426.00 lakhs bearing 9.5 % interest per annum out of sanction limit of Rs. 1500 lakhs

These Loans & Advances are used for day to day trading in shares and securities. In both the cases loans are secured by pledge of shares & securities and repayable on demand.

23. Excess carrying cost of Investments over Market Value as on 31.03.2018 amounting to Rs.39.63 Lakh (P.Y. Rs. 47.68 Lakh) is considered as temporary in nature and as such as not been provided for.

24. No exercise for impairment of Assets has been undertaken by the Management, as there are no indications for such impairment as per requirement of Accounting Standard AS-28.

25. Information Pursuant to AS 20 issued by the I.C.A I.

Basic and diluted earning per share Rs. (45.25) (Previous Year Rs.69.89)
Number of Equity: 1,00,100 shares (Nominal value of each share Rs.10/-).

26. Movement of Provision

Particulars	Income Tax		Fringe Benefit Tax	
	2017 - 2018	2016 - 2017	2017 - 2018	2016 - 2017
Opening	5,75,000	5,75,000	46,175	46,175
Addition during the Year	0	0	-	-
	5,75,000	5,75,000	46,175	46,175
Adjustments with advance Tax during the Year	-	-	-	-
Closing Balance	5,75,000	5,75,000	46,175	46,175

